

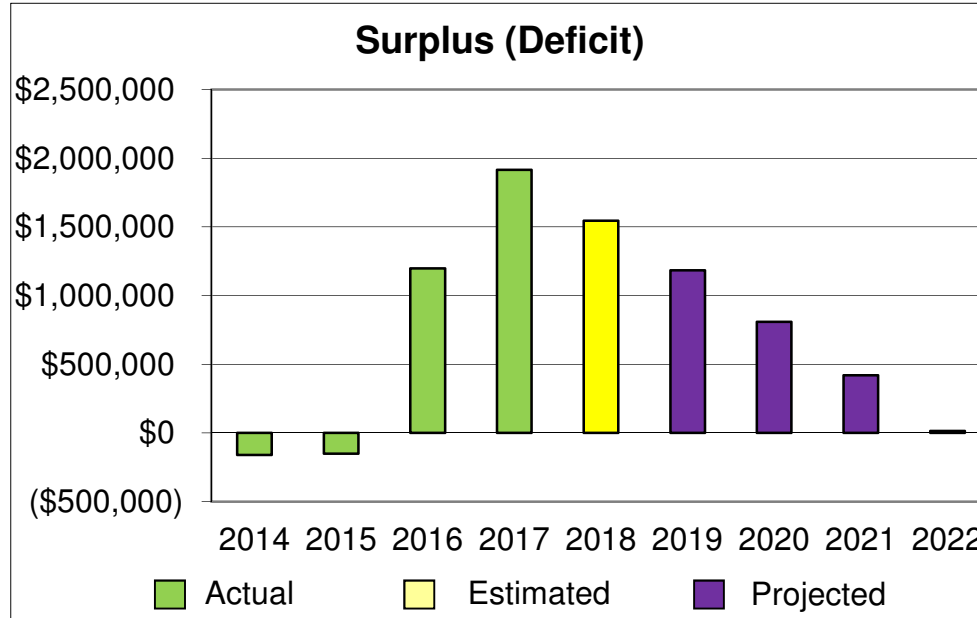
**East Quogue Union Free School
Five Year Financial Plan, Fiscal Years
General Fund**

2018-2022

	Actual					ESTIMATED
	2013	2014	2015	2016	2017	2018
Revenues						
Real Property Tax Items	18,723,498	19,171,059	19,491,997	18,434,930	19,585,852	19,781,711
Other Tax Items (includes STAR)	1,009,089	1,042,113	1,012,338	2,210,193	2,260,210	2,282,812
Use of money and property	22,139	12,536	9,984	18,108	19,146	16,000
Charges for Services	130,926	318,613	234,537	597,365	334,593	320,000
State Aid	1,060,530	998,189	1,312,438	1,322,567	1,175,660	1,187,417
Federal Aid						
Other (includes Sale of Property, Misc.)						
Interfund Transfers						
Total Revenues and Other Sources	\$20,946,182	\$21,542,510	\$22,061,294	\$22,583,163	\$23,375,461	\$23,587,939
Expenditures by Function						
General Support	1,051,160	1,035,576	1,009,551	1,025,403	1,193,371	1,229,172
Instruction	16,669,917	16,464,336	16,817,543	16,187,312	16,046,617	16,528,016
Pupil Transportation	1,269,658	1,250,533	1,240,119	1,136,429	1,014,303	1,024,446
Community Service						
Employee Benefits	2,185,272	2,400,590	2,552,594	2,401,604	2,446,548	2,495,479
Debt Service (Principal and Interest)	534,588	552,245	591,969	633,844	614,333	640,000
Interfund Transfers					145,124	125,000
Total Expenditures and Other Uses	\$21,710,595	\$21,703,280	\$22,211,776	\$21,384,592	\$21,460,296	\$22,042,113
Surplus (Deficit)	(\$764,413)	(\$160,770)	(\$150,482)	\$1,198,571	\$1,915,165	\$1,545,827
Budgetary Reserves						
Fund Equity, Beg. of Year	\$2,862,939	\$2,074,239	\$1,921,828	\$1,724,057	\$2,807,265	\$4,722,430
Fund Equity, End of Year	2,074,239	1,921,828	1,749,057	2,807,265	4,722,430	6,268,257
Nonspendable and Restricted Fund Balance						
Unrestricted Fund Balance	2,074,239	1,921,828	1,749,057	2,807,265	3,722,430	6,268,257
UFB as % of Expenditures*	9.6%	8.9%	7.9%	13.1%	17.3%	28.4%

* Note: Unrestricted Fund Balance as a percent of expenditures is not the same as Adjusted Unrestricted Fund Balance as a percent of budget.

Number of Employees	92	95	87	89	90
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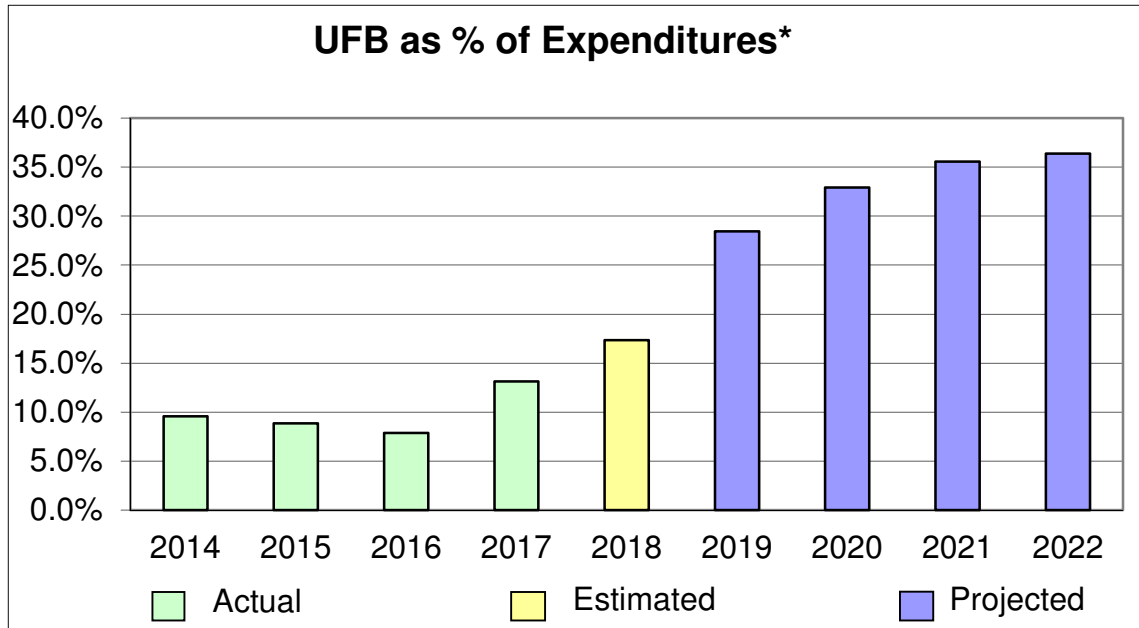
Calculation worksheet for Adjusted Fund Balance as a Percent of Budget

Unrestricted Fund Balance	2,074,239	1,921,828	1,749,057	2,807,265	3,722,430	6,268,257
-Appropriated Fund Balance for next FY						
-Other Adjustments**						
Adjusted Unrestricted Fund Balance (subject to 4% restriction)	\$2,074,239	\$1,921,828	\$1,749,057	\$2,807,265	\$3,722,430	\$6,268,257
AUFB as a % of Budget (next year's expenditures)	9.6%	8.7%	8.2%	13.1%	16.9%	27.7%

** "Other Adjustments" include: encumbrances included in committed and assigned fund balance; amounts reserved for insurance recovery; and amounts reserved

Projected				Assumptions					Description
2019	2020	2021	2022	2018	2019	2020	2021	2022	
19,979,528	20,179,323	20,381,116	20,584,927						Property Taxes annual 1% increase
2,305,640	2,328,697	2,351,984	2,375,503						Other Tax (STAR) annual 1% increase
16,000	16,000	16,000	16,000						Interest rates remain stable
320,000	320,000	320,000	320,000						Charges for services remain stable
1,199,291	1,211,284	1,223,397	1,235,630						State Aid annual 1% increase
\$23,820,459	\$24,055,303	\$24,292,496	\$24,532,061	1%	1%	1%		1%	
1,266,047	1,304,029	1,343,150	\$1,383,444						General Support annual 3% increase
17,023,856	17,534,572	18,060,609	18,602,427						Instructional annual 3% increase
1,034,690	1,045,037	1,055,488	\$1,066,043						Transportation annual 2% increase
2,545,389	2,596,296	2,648,222	\$2,701,187						
640,000	640,000	640,000	\$640,000						Based on voter approved proposed bond issues
125,000	125,000	125,000	\$125,000						
\$22,634,982	\$23,244,934	\$23,872,468	\$24,518,100	3%	3%	3%		3%	
\$1,185,476	\$810,369	\$420,028	\$13,961						
\$6,268,257	\$7,453,733	\$8,264,102	\$8,684,130						
7,453,733	8,264,102	8,684,130	8,698,091						
7,453,733	8,264,102	8,684,130	8,698,091						
32.9%	35.6%	36.4%	35.5%						

[To calculate that, please click here.](#)



7,453,733 8,264,102 8,684,130

\$7,453,733 \$8,264,102 \$8,684,130

32.1%

34.6%

N/A

ed for tax reduction.