

East Quogue U.F.S.D.
2017-18 Tax Levy limit
Calculation

East Quogue Tax Levy Limit

		Calculation	
Prior Year Tax Levy 2016-17		21,781,579	
X			
Tax Base Growth Factor		1.0094	Determined by OSC
Sub Total		21,986,326	
+	+		
PILOT Payments received 2016-17		1,293,471	
	-		
Prior Year Capital		518,651	
Adjusted Prior Year Tax Levy		22,761,146	
Allowable Levy Growth Factor		1.0126	Determined by OSC
		23,047,936	
	-		
PILOT Payments Receivable 2017-18		1,352,662	
Tax Levy Limit		21,695,274	
Coming Year School Exemptions			
TRS- The TRS rate decreased. Only allowed if rate increase is above 2%			
Capital - Debt Service		518,207	
Local share of Aid of allowable Capital Expenditures		4,229	
Capital Local Levy		513,978	
2017-18 Proposed Tax Levy Cap		22,209,252	
2017-2018 Proposed Budget Tax Levy		22,207,785	
Amount Under 2017-2018 Allowable Tax Cap		(1,467)	

