

## East Quogue Union Free School

### Five Year Financial Plan, Fiscal Years 2018-2021

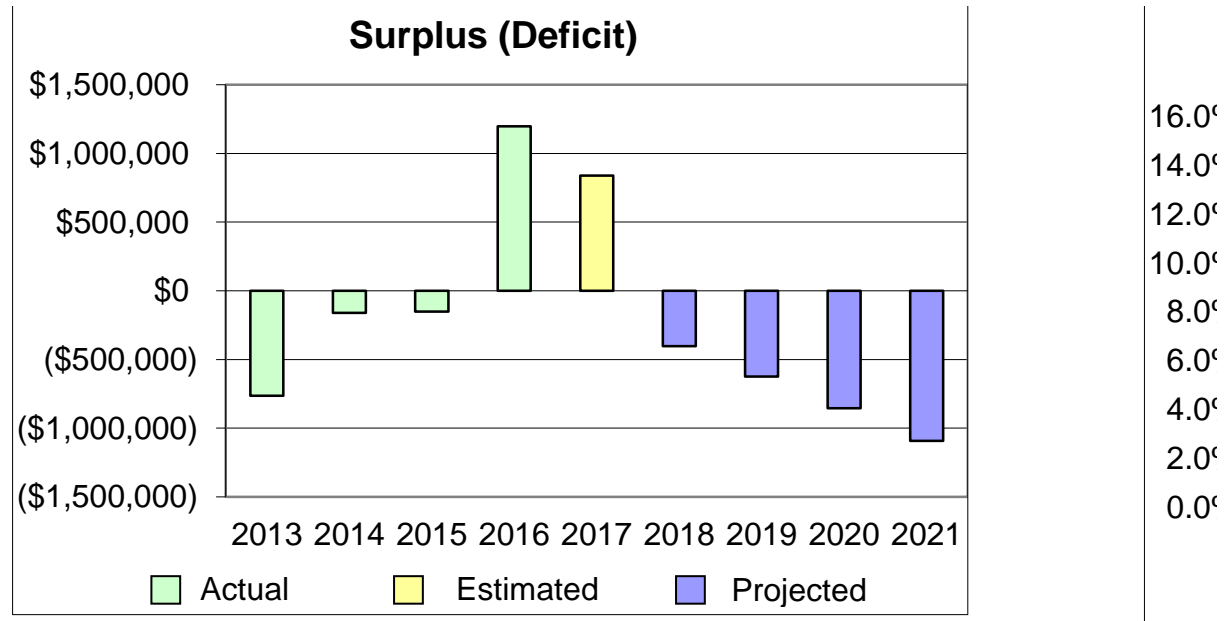
#### General Fund

	Actual				ESTIMATED	
	2013	2014	2015	2016	2017	2018
<b>Revenues</b>						
Real Property Tax Items	18,723,498	19,171,059	19,491,997	18,434,930	19,571,579	18,767,295
Other Tax Items (includes STAR)	1,009,089	1,042,113	1,012,338	2,210,193	2,210,000	2,232,100
Use of money and property	22,139	12,536	9,984	18,108	36,000	16,000
Charges for Services	130,926	318,613	234,537	597,365	335,000	320,000
State Aid	1,060,530	998,189	1,312,438	1,322,567	1,209,000	1,221,090
Federal Aid						
Other (includes Sale of Property, Misc.)						
Interfund Transfers						
<b>Total Revenues and Other Sources</b>	<b>\$20,946,182</b>	<b>\$21,542,510</b>	<b>\$22,061,294</b>	<b>\$22,583,163</b>	<b>\$23,361,579</b>	<b>\$22,556,485</b>
<b>Expenditures by Function</b>						
General Support	1,051,160	1,035,576	1,009,551	1,025,403	1,180,025	1,215,426
Instruction	16,669,917	16,464,336	16,817,543	16,187,312	16,511,058	16,841,279
Pupil Transportation	1,269,658	1,250,533	1,240,119	1,136,429	1,350,000	1,363,500
Community Service						
Employee Benefits	2,185,272	2,400,590	2,552,594	2,401,604	2,841,719	2,898,553
Debt Service (Principal and Interest)	534,588	552,245	591,969	633,844	640,000	640,000
Interfund Transfers						
<b>Total Expenditures and Other Uses</b>	<b>\$21,710,595</b>	<b>\$21,703,280</b>	<b>\$22,211,776</b>	<b>\$21,384,592</b>	<b>\$22,522,802</b>	<b>\$22,958,759</b>
<b>Surplus (Deficit)</b>	<b>(\$764,413)</b>	<b>(\$160,770)</b>	<b>(\$150,482)</b>	<b>\$1,198,571</b>	<b>\$838,777</b>	<b>(\$402,274)</b>
<b>Budgetary Reserves</b>						
Fund Equity, Beg. of Year	\$2,862,939	\$2,074,239	\$1,921,828	\$1,724,057	\$2,807,265	\$3,646,042
Fund Equity, End of Year	2,074,239	1,921,828	1,749,057	2,807,265	3,646,042	3,243,768
Nonspendable and Restricted Fund Balance						
<b>Unrestricted Fund Balance</b>	<b>2,074,239</b>	<b>1,921,828</b>	<b>1,749,057</b>	<b>2,807,265</b>	<b>2,646,042</b>	<b>3,243,768</b>
UFB as % of Expenditures*	9.6%	8.9%	7.9%	13.1%	11.7%	14.1%

\* Note: Unrestricted Fund Balance as a percent of expenditures is not the same as Adjusted Unrestricted Fund Balance as a percent of budget.

#### Number of Employees

2013	2014	2015	2016	2017	2018
92	95	87	89	90	



**Calculation worksheet for Adjusted Fund Balance as a Percent of Budget**

Unrestricted Fund Balance	2,074,239	1,921,828	1,749,057	2,807,265	2,646,042	3,243,768
-Appropriated Fund Balance for next FY						
-Other Adjustments**						
Adjusted Unrestricted Fund Balance (subject to 4% restriction)	<b>\$2,074,239</b>	<b>\$1,921,828</b>	<b>\$1,749,057</b>	<b>\$2,807,265</b>	<b>\$2,646,042</b>	<b>\$3,243,768</b>
AUFB as a % of Budget (next year's expenditures)	9.6%	8.7%	8.2%	12.5%	11.5%	13.9%

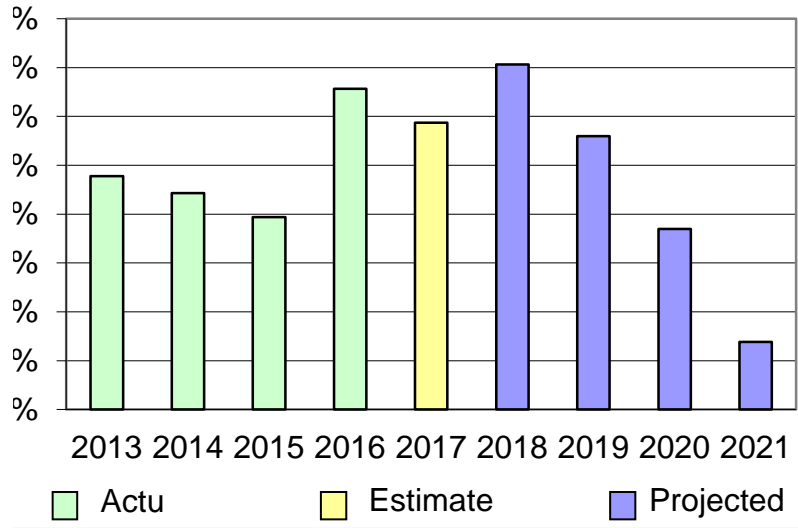
\*\* "Other Adjustments" include: encumbrances included in committed and assigned fund balance; amounts reserved for insurance recovery; and amounts reserved for other purposes.

Projected			Assumptions				Description
2019	2020	2021	2018	2019	2020	2021	
18,954,968	19,144,517	19,335,963					Property Taxes annual 1% increase
2,254,421	2,276,965	2,299,735					Other Tax (STAR) annual 1% increase
16,000	16,000	16,000					Interest rates remain stable
320,000	320,000	320,000					Charges for services remain stable
1,233,301	1,245,634	1,258,090					State Aid annual 1% increase
<b>\$22,778,690</b>	<b>\$23,003,117</b>	<b>\$23,229,788</b>	<b>-3%</b>	<b>1%</b>	<b>1%</b>	<b>1%</b>	
1,251,889	1,289,445	1,328,129					General Support annual 3% increase
17,178,105	17,521,667	17,872,100					Instructional annual 2% increase
1,377,135	1,390,906	1,404,815					Transportation annual 2% increase
2,956,524	3,015,655	3,075,968					
640,000	640,000	640,000	---	---	---	---	Based on capital plan
<b>\$23,403,653</b>	<b>\$23,857,674</b>	<b>\$24,321,012</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	<b>2%</b>	
<b>(\$624,963)</b>	<b>(\$854,557)</b>	<b>(\$1,091,225)</b>					
<b>\$3,243,768</b>	<b>\$2,618,805</b>	<b>\$1,764,248</b>					
2,618,805	1,764,248	673,023					
<b>2,618,805</b>	<b>1,764,248</b>	<b>673,023</b>					
11.2%	7.4%	2.8%					

[To calculate that, please click here.](#)



### UFB as % of Expenditures\*



2,618,805      1,764,248      673,023

**\$2,618,805      \$1,764,248      \$673,023**

**11.0%**

**7.3%**

**N/A**

*ed for tax reduction.*