

BUDGET TRANSFERS

POLICY 6150

The transfer of funds between and within functional unit appropriations of the budget is commonly required during the school year and is permitted by the regulations of the Commissioner of Education. The Superintendent of Schools, upon the adoption of a resolution by the Board of Education and in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers within functional unit appropriations. The Superintendent of Schools will report all such transfers to the Board of Education as an information item at its next meeting.

Transfers between function codes may not be made without the prior approval of the Board of Education.

Cross-ref: 6010 Fiscal Controls
6100 Annual Budget
6110 Administration of the Budget 6600
Fiscal Accounting and Reporting

Ref: 8 NYCRR §170.2(1)

Adoption Date: December 12, 2016